

# TREASURY NEWS



Department of the Treasury • Washington, D.C. • Telephone 566-2041

Auction date: November 29, 1983

AT-9586

## RESULTS OF AUCTION OF 5-YEAR 2-MONTH NOTES

The Department of the Treasury has accepted \$6,013 million of \$17,866 million of tenders received from the public for the 5-year 2-month notes, Series G-1989, auctioned today. The notes will be issued December 1, 1983, and mature February 15, 1989.

The interest rate on the notes will be 11-3/8%. The range of accepted competitive bids, and the corresponding prices at the 11-3/8% interest rate are as follows:

	<u>Yield</u>	<u>Price</u>
Low	11.36%	99.934
High	11.37%	99.896
Average	11.37%	99.896

Tenders at the high yield were allotted 80%.

## TENDERS RECEIVED AND ACCEPTED (In Thousands)

<u>Location</u>	<u>Received</u>	<u>Accepted</u>
Boston	\$ 177,541	\$ 25,441
New York	15,652,765	5,576,435
Philadelphia	12,298	12,298
Cleveland	112,395	37,395
Richmond	68,941	27,241
Atlanta	49,428	25,428
Chicago	625,475	110,035
St. Louis	93,419	72,619
Minneapolis	22,876	9,876
Kansas City	34,813	32,813
Dallas	11,840	6,240
San Francisco	1,002,451	75,451
Treasury	2,041	2,041
Totals	\$17,866,283	\$6,013,313

The \$6,013 million of accepted tenders includes \$536 million of noncompetitive tenders and \$5,477 million of competitive tenders from the public.

In addition to the \$6,013 million of tenders accepted in the auction process, \$211 million of tenders was awarded at the average price to Federal Reserve Banks as agents for foreign and international monetary authorities.